

	New Spitalfields Market				Billingsgate Market				Smithfield Market				Total Markets			
	Original Budget OR 2022/23 £'000	Final Budget FB 2022/23 £'000	Actual 2022/23 £'000	Variance 2022/23 £'000	Original Budget OR 2022/23 £'000	Final Budget FB 2022/23 £'000	Actual 2022/23 £'000	Variance 2022/23 £'000	Original Budget OR 2022/23 £'000	Final Budget FB 2022/23 £'000	Actual 2022/23 £'000	Variance 2022/23 £'000	Original Budget OR 2022/23 £'000	Final Budget FB 2022/23 £'000	Actual 2022/23 £'000	Variance 2022/23 £'000
Operating Expenditure:																
Employment Costs (basic pay, national insurance, pension, overtime, training, recruitment advertising)	(1,627)	(1,542)	(1,540)	2	(1,961)	(2,050)	(1,778)	272	(2,070)	(2,196)	(1,995)	201	(5,658)	(5,788)	(5,313)	475
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials, tenant contribution to repair funds)	(1,527)	(1,527)	(2,132)	(605)	(1,218)	(1,247)	(1,489)	(242)	(3,140)	(3,549)	(3,895)	(346)	(5,885)	(6,323)	(7,516)	(1,193)
Transport (Vehicle purchases and running costs, congestion charge, travel costs)	(1)	(1)	(1)	0	(31)	(31)	(46)	(15)	(3)	(3)	(8)	(5)	(35)	(35)	(55)	(20)
Supplies and Services (Refuse collection, equipment hire/maintenance and purchase, uniforms and clothing, communication and office expenses, provisions for bad debts)	(324)	(324)	(498)	(174)	(206)	(206)	(322)	(116)	(393)	(410)	(501)	(91)	(923)	(940)	(1,321)	(381)
Waste and Recycling Contract	(2,567)	(2,567)	(2,834)	(267)			0		0	0	0	0	(2,567)	(2,567)	(2,834)	(267)
Total Operating Expenditure	(6,046)	(5,961)	(7,005)	(1,044)	(3,416)	(3,534)	(3,635)	(101)	(5,606)	(6,158)	(6,399)	(241)	(15,068)	(15,653)	(17,039)	(1,386)
Operating Income:																
Rent	2,051	2,051	3,809	1,758	1,026	1,026	972	(54)	1,604	1,604	1,579	(25)	4,681	4,681	6,360	1,679
Charges for Services (Service charge income, filming, car parking, insurance, advertising hoarding, wayleaves and tolls, reimbursement of directly recovered costs and interest income, contributions to repair fund)	6,216	6,108	6,984	876	3,742	3,858	4,024	166	3,689	3,687	4,482	795	13,647	13,653	15,490	1,837
Total Operating Income	8,267	8,159	10,793	2,634	4,768	4,884	4,996	112	5,293	5,291	6,061	770	18,328	18,334	21,850	3,516
Net Operating (Expenditure)/Income	2,221	2,198	3,788	1,590	1,352	1,350	1,361	11	(313)	(867)	(338)	529	3,260	2,681	4,811	2,130
Central Costs:																
Capital Depreciation Charges	(1,392)	(1,392)	(1,773)	(381)	(97)	(97)	(97)	0	(111)	(111)	(111)	0	(1,600)	(1,600)	(1,981)	(381)
Other Central Costs (Transfer to and from reserves to fund repairs and works, support costs and Directorate apportionment)	(403)	(466)	(588)	(122)	(336)	(463)	(674)	(211)	(503)	(582)	(773)	(191)	(1,242)	(1,511)	(2,035)	(524)
Total Central Costs	(1,795)	(1,858)	(2,361)	(503)	(433)	(560)	(771)	(211)	(614)	(693)	(884)	(191)	(2,842)	(3,111)	(4,016)	(905)
Total Market (Expenditure)/Income	426	340	1,427	1,087	919	790	590	(200)	(927)	(1,560)	(1,222)	338	418	(430)	795	1,225

NOTES: The above operating statement excludes expenditure and income related to the Smithfield Car Park and Outside Properties. Brackets signify an expenditure item and/or an adverse position. Non-brackets signify an income item and/or a favourable position.